

KOGAN SUPER

Significant Event Notice

Dated 15 March 2023

The following outlines important changes that may affect your superannuation account in Kogan Super, a plan in the Retail Division of the Mercer Super Trust. You should read this Significant Event Notice (SEN), in conjunction with the Product Disclosure Statement and any other member materials you have received since joining Kogan Super.

Fees and costs changes at 1 April 2023

Changes to administration fees and costs

Changes to the expense allowance

Our estimated expense allowance will reduce from 0.068% per annum to 0.05% per annum.

The administration fee charged of 0.33% per annum, which will remain unchanged, includes this estimated expense allowance.

Reduction in costs associated with product and strategic services

Our estimated product and strategic services costs will reduce:

from: 0.036% per annum of Mercer Super Trust assets

to: 0.017% per annum of Mercer Super Trust assets.

Introducing non-lapsing binding beneficiary nominations

It's important you let us know who you would like to receive your benefit if you pass away. We are pleased to announce that we are introducing non-lapsing binding beneficiary nominations. From 1 April 2023, you will be able to nominate your beneficiary without having to reconfirm your nomination every three years.

To find out more and access the form log into your online account at

kogansuper.com.au

You should continue to regularly review your nomination as it may become invalid if your circumstances have changed.



Limited service period

While we implement a number of changes in April, some transactions won't be available or will be delayed. This is the Limited Service Period (LSP). You will be able to view your account online and your super balance will remain invested during this time.

You are not required to take any action. If you have any questions, we're here to help.

This LSP will apply from 11.59pm (AEDT) Friday, 31 March 2023 until 11.59pm (AEST) Monday, 1 May 2023. The processing of transactions will be put on hold at the start of the LSP until 11.59pm on 17 April 2023.

All transactions, including those put on hold, will be available from 18 April 2023, however, as we catch up, processing times may be longer than normal and there may be some short delays. We anticipate that normal processing will resume from 1 May 2023, when all transactions will be processed within normal processing timeframes.

More information on the impact to each transaction can be found below.

The LSP may be subject to change. For updates during the LSP and to find out more, visit kogansuper.com.au

We apologise for any inconvenience this may cause.

Transaction type	From 1st April to 18th April
Contributions	Contributions will continue to be accepted by the fund and will be allocated to your account based on the unit price effective no later than 14 April.
Changing (switching) investment options	You will not be able to change (switch) your investment options. Investment switches will be processed from 18 April. Your choice will take effect from the first possible processing date after 18 April 2023.
Withdrawals/Benefit payments	Generally, you will not be able to make a withdrawal or rollover to another superannuation fund from 1 April 2023 to 17 April 2023 inclusive. If you request and are eligible for any of the following during this period we will endeavour to pay some or all of your benefit: <ul style="list-style-type: none">• early release of your super due to financial hardship or compassionate grounds or• a terminal illness benefit or• a death or Total and Permanent Disablement (TPD) benefit. Otherwise, your request will be processed from 18 April using the unit price available at the time the transaction is processed.
Making insurance changes	Insurance change requests are not impacted by the limited service period. You will still be able to apply for cover, make changes to your existing cover, or cancel your cover.
Insurance claims	Eligible members can make a claim on their insurance.

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