

## INSURANCE IN SUPER FOR KOGAN SUPER

JUNE 2020

### This facts sheet relates to our automatic insurance cover for the Kogan Super

Benefits of Insurance	Automatic Insurance	Cost of Insurance	Changing your Insurance
Insurance can give you peace of mind, as it provides financial support to protect what's important to you if you die or have to stop work due to illness or injury.	We provide you with insurance cover automatically when you join <sup>1</sup> , and deduct premiums from your super so you don't have to remember to pay for it.	Remember, <b>insurance premiums will continue to be deducted from your super balance</b> even if you stop making contributions.	You can cancel your automatic insurance cover at any time. Just call the Helpline on <b>1800 517 212</b> or write to us.

### What automatic insurance cover is included?

	Death	Terminal Illness	Total and Permanent Disablement (TPD)
	<i>Pays on death to your dependants, estate or legal representative.</i>	<i>Pays if you're medically certified as likely to die within 12 months.</i>	<i>Pays if you're unlikely to ever work again due to injury or illness.</i>
Automatic cover	Yes	Yes	Yes
Cover can start from age (based on your age next birthday)	25	25	25
Cover ends at age (based on your age next birthday)	70	70	65
Are pre-existing medical conditions covered?	No	No	No
	<i>New Events cover will apply from the date cover commences</i>		
Is cover limited if employer contributions are not received?	No	No	No
	<i>New Events cover will apply from the date cover commences</i>		
Does work status at date of injury or illness affect cover?	No	No	Yes <sup>2</sup>
Is cover provided if a claim has previously been paid under the same type of cover?	No	No <sup>3</sup>	No <sup>4</sup>
Is there a waiting period before a claim can be made?	No	No	Yes <sup>5</sup>

<sup>1</sup> Subject to meeting the eligibility criteria

<sup>2</sup> Different TPD definitions apply based on work status

<sup>3</sup> Where a terminal illness benefit has been paid, Death cover will not be available to any new members joining Kogan Super.

<sup>4</sup> Where a TPD benefit has been paid, Death only (including Terminal illness) cover will be available to any new members joining Kogan Super.

<sup>5</sup> Generally 3 months. A waiting period may not be required for specified medical conditions.

## Other eligibility requirement

- Automatic insurance cover starts from when you reach age 25 and your account balance in the Kogan Super reaches \$6,000.
- Automatic insurance cover is subject to new events cover from the date cover commences.
- New Events cover means you are only covered for claims arising from an illness which became apparent or an injury which occurred on or after the date your cover commences or most recently commenced under the Policy.

## What are your options?

Keep my Insurance	Cancel my Insurance	Change my Insurance
If your automatic cover meets your needs, you do not need to do anything. As long as you continue to make regular contributions, the cost of your insurance will be deducted from your super balance and you can keep your automatic insurance cover.	You can cancel your cover at any time and the cost of insurance will stop being deducted from your super balance. If you want cover later, you will have to apply and provide satisfactory evidence of good health.	You can cancel your automatic insurance and the cost of insurance will stop being deducted from your super balance. If you want cover later, you can apply for voluntary insurance based on your circumstances or financial needs as long as you provide satisfactory evidence of good health.

## Frequently asked questions

What if I need to claim?	Can I nominate beneficiaries?	What if I change my super fund?
You must advise us as soon as reasonably possible of any claim or potential claim. To make a claim, or discuss the claim process, you or your beneficiaries can call us on <b>1800 517 212</b> . We will oversee the claims process and help step you through it.	You can nominate who will receive your super, including your insurance cover if you pass away.  Please call the Helpline on <b>1800 517 212</b> to receive a nomination form.	Before changing or consolidating super funds, make sure you consider the impact of leaving a fund on any insurance cover you have, including the amount and cost of cover.

## Circumstances that may change your insurance cover

- No superannuation contributions received after 16 months
- Changing or combining your superannuation accounts
- A change in your working hours or employment status
- If you cease to be a member of Kogan Super
- If you are no longer an Australian Resident and you are no longer permanently in Australia or no longer eligible to work in Australia
- When the cost of insurance premiums is not paid
- When you reach the applicable cover expiry age
- If you make a fraudulent claim

## We're here to help

If you have an enquiry, call our Helpline **1800 517 212**  
Or visit our website [www.kogansuper.com.au](http://www.kogansuper.com.au)

For further information, you should refer to the Product Disclosure Statement or member kit you received when you joined your Plan within Kogan Super together with any other member materials you have received for more details.

For more information on insurance in super visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

### Important information

Any information in this document has been prepared without taking account of your objectives, financial situation or needs. Because of this, you should, before acting on any information described in this document, consider its appropriateness, having regard to your objectives, financial situation and needs. The information in this document is a high-level summary only and you should obtain the Product Disclosure Statement and Your Plan Guide (which contains specific information about insurance in your Plan), available at [www.kogansuper.com.au](http://www.kogansuper.com.au) and consider it before making any decision about whether to acquire the superannuation product. The superannuation product is issued by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, AFSL 235906 as trustee of the Mercer Super Trust ABN 19 905 422 981.